

**St. Louis Sailing & Yacht Club, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January 2016 through December 2018

|   | Jan - Dec 16 | Budget     | Jan - Dec 17 | Budget     | Jan - Dec 18 | Budget     | 2019 Proposed | Comments                                     |
|---|--------------|------------|--------------|------------|--------------|------------|---------------|--|
| Ordinary Income/Expense                   |              |            |              |            |              |            |               |  |
| Income                                    |              |            |              |            |              |            |               |  |
| 4000 - Assessment Income                  |              |            |              |            |              |            |               |  |
| 4001 - Assessments                        | 362,250.00   | 362,250.00 | 362,250.00   | 362,250.00 | 362,250.00   | 362,250.00 | 362,250.00    |  |
| 4500 - Allowance for Uncollectibles       |              |            |              |            |              |            |               |  |
| 4501 - Harbor-owned Slips                 | -3,378.24    | -3,380.00  | -3,042.94    | -3,380.00  | -2,896.17    | -1,657.00  | -3,314.00     | Projects an additional foreclosure resulting |
| Total 4500 - Allowance for Uncollectibles | -3,378.24    | -3,380.00  | -3,042.94    | -3,380.00  | -2,896.17    | -1,657.00  | -3,314.00     | in two owned docks                           |
| Total 4000 - Assessment Income            | 358,871.76   | 358,870.00 | 359,207.06   | 358,870.00 | 359,353.83   | 360,593.00 | 358,936.00    |  |
| 5000 - Other Income                       |              |            |              |            |              |            |               |  |
| 5010 - Interest Income                    | 226.54       | 400.00     | 390.12       | 300.00     | 437.91       | 300.00     | 300.00        |  |
| 5120 - Club House Rental                  | 500.00       | 1,300.00   | 925.00       | 1,000.00   | 750.00       | 1,000.00   | 1,000.00      |  |
| 5125 - Lighthouse Rental                  | 400.00       | 500.00     | 400.00       | 500.00     | 350.00       | 500.00     | 500.00        |  |
| 5130 - Fines                              | 3,800.00     | 1,000.00   | 4,550.00     | 2,000.00   | 1,050.00     | 3,500.00   | 5,000.00      |  |
| 5140 - Harbor Beautification              |              |            |              |            |              |            |               |  |
| 5141 - H.B. Income                        | 1,100.00     | 1,200.00   | 725.00       | 1,000.00   | 625.00       | 1,000.00   | 1,000.00      |  |
| 5142 - H.B. Expenses                      | -883.67      | -500.00    | -48.08       | -600.00    | -16.03       | -600.00    | -600.00       |  |
| Total 5140 - Harbor Beautification        | 216.33       | 700.00     | 676.92       | 400.00     | 608.97       | 400.00     | 400.00        |  |
| 5150 - Ice                                |              |            |              |            |              |            |               |  |
| 5151 - Ice Receipts                       | 1,359.09     | 1,400.00   | 1,469.11     | 1,500.00   | 1,028.00     | 1,250.00   | 1,250.00      |  |
| 5152 - Ice Purchases                      | -1,930.78    | -2,400.00  | -1,858.62    | -1,500.00  | -1,612.24    | -1,600.00  | -1,600.00     |  |
| Total 5150 - Ice                          | -571.69      | -1,000.00  | -389.51      | 0.00       | -584.24      | -350.00    | -350.00       |  |
| 5160 - Insurance Claims                   | 24,250.00    |            | 0.00         |            | 0.00         |            |               |  |
| 5170 - Merchandise For Sale               |              |            |              |            |              |            |               |  |
| 5171 - Sales Receipts                     | 995.00       | 1,400.00   | 1,361.00     | 1,400.00   | 897.50       | 1,200.00   | 1,200.00      |  |
| 5172 - Purchases                          | -1,818.26    | -2,000.00  | -858.28      | -2,000.00  | -1,072.13    | -1,500.00  | -1,500.00     |  |
| Total 5170 - Merchandise For Sale         | -823.26      | -600.00    | 502.72       | -600.00    | -174.63      | -300.00    | -300.00       |  |
| 5180 - Late Charges                       | 6,555.35     | 6,000.00   | 7,270.33     | 6,000.00   | 4,980.81     | 6,000.00   | 6,000.00      |  |
| 5185 - Pumpout / Recover Sinking Boat     | 53.53        |            | 0.00         |            | 0.00         |            |               |  |
| 5190 - New Owner/Lessee Packets           | 550.00       | 100.00     | 500.00       | 400.00     | 150.00       | 400.00     | 400.00        |  |
| 5210 - Slip Rentals - Transient           | 114.00       |            | 30.00        |            | 0.00         |            |               |  |
| 5215 - Slip Rentals - Harbor Owned        | 866.00       | 800.00     | 476.00       | 800.00     | 75.00        | 500.00     | 500.00        |  |
| 5250 - Gain (Loss) on Sale of Assets      | 1,250.00     |            | 5,237.20     |            | 0.00         |            |               |  |
| 5300 - Carryover Harbor Projects          | 0.00         | 10,000.00  | 0.00         |            | 0.00         |            |               |  |
| 5350 - carryover insurance proceeds       |              |            |              |            |              |            |               |  |
| Total 5000 - Other Income                 | 37,406.80    | 19,200.00  | 20,568.78    | 10,800.00  | 7,643.82     | 11,950.00  | 22,550.00     |  |
| Total Income                              | 356,278.56   | 378,070.00 | 379,775.84   | 369,670.00 | 366,997.65   | 372,543.00 | 381,486.00    |  |

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| Expense                                     | Jan - Dec 16                   | Budget            | Jan - Dec 17     | Budget            | Jan - Dec 18     | Budget            | 2019 Proposed     | Comments  |
|---|--------------------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|---|
|   | 6000 - Administrative Expenses |                   |                  |                   |                  |                   |                   |   |
| 6005 - Satellite / Internet Service         | 360.00                         | 500.00            | 360.00           | 500.00            | 490.62           | 400.00            |                   |   |
| 6010 - Classified Advertising               | 0.00                           |                   | 848.60           |                   | 400.00           |                   |                   |   |
| 6015 - Collection Costs                     | 0.00                           |                   | 0.00             |                   | 1,843.60         |                   | 14,500.00         | Potential collection fee for \$58K of past due assessments and fines as of 12/13/2018 |
| 6020 - Finance Charges                      | 31.54                          |                   | 0.00             |                   | 0.00             |                   |                   |   |
| 6025 - Bank Charges                         | 558.79                         | 400.00            | 657.60           | 500.00            | 395.46           | 500.00            |                   |   |
| 6030 - Legal & Accounting                   |                                |                   |                  |                   |                  |                   |                   |   |
| 6031 - Accounting                           | 21,040.00                      | 21,000.00         | 22,736.00        | 22,000.00         | 22,768.00        | 23,000.00         | 23,000.00         |   |
| 6032 - Legal                                | 805.30                         | 500.00            | 526.50           | 1,000.00          | 135.00           | 1,000.00          | 500.00            | misc. legal filings   |
| <b>Total 6030 - Legal &amp; Accounting</b>  | <b>21,845.30</b>               | <b>21,500.00</b>  | <b>23,262.50</b> | <b>23,000.00</b>  | <b>22,903.00</b> | <b>24,000.00</b>  | <b>23,500.00</b>  |   |
| 6040 - Meeting Exp. - Annual                | 979.33                         | 1,000.00          | 622.47           | 1,000.00          | 690.95           | 1,000.00          | 1,000.00          |   |
| 6045 - Membership & License Fees            | 639.50                         | 600.00            | 631.50           | 600.00            | 634.50           | 600.00            | 600.00            |   |
| 6060 - Office Supplies                      | 1,229.03                       | 1,800.00          | 1,534.13         | 1,700.00          | 1,792.45         | 3,000.00          | 3,000.00          |   |
| 6080 - Postage                              | 1,289.90                       | 1,100.00          | 661.96           | 1,100.00          | 718.95           | 1,100.00          | 1,100.00          |   |
| 6090 - Printing                             | 669.52                         | 1,000.00          | 147.67           | 1,000.00          | 285.52           | 50.00             | 50.00             |   |
| 6100 - Telephone                            |                                |                   |                  |                   |                  |                   |                   |   |
| 6101 - Telephone - Reg.                     | 1,292.15                       | 1,250.00          | 1,291.97         | 1,200.00          | 1,802.37         | 1,200.00          | 2,200.00          |   |
| 6102 - Cell / Mobile Phone                  | 1,350.12                       | 1,200.00          | 1,262.77         | 1,300.00          | 1,838.51         | 1,300.00          | 2,800.00          |   |
| <b>Total 6100 - Telephone</b>               | <b>2,652.27</b>                | <b>2,450.00</b>   | <b>2,554.74</b>  | <b>2,500.00</b>   | <b>3,640.88</b>  | <b>2,500.00</b>   | <b>5,000.00</b>   |   |
| 6130 - Website costs                        | 600.00                         | 600.00            | 199.90           | 750.00            | 240.00           | 600.00            | 600.00            |   |
| 6400 - Bad Debt                             | 2,500.00                       |                   | 548.00           |                   | 16,472.20        |                   |                   |   |
| <b>Total 6000 - Administrative Expenses</b> | <b>33,655.18</b>               | <b>30,950.00</b>  | <b>32,029.07</b> | <b>32,650.00</b>  | <b>50,508.13</b> | <b>33,750.00</b>  | <b>49,850.00</b>  |   |
| 6700 - Insurance Expense                    |                                |                   |                  |                   |                  |                   |                   |   |
| 6710 - Auto Insurance                       | 124.00                         | 150.00            | 172.00           | 150.00            | 171.00           | 150.00            | 200.00            |   |
| 6730 - Commercial Umbrella                  | 4,291.00                       | 4,500.00          | 4,268.00         | 4,500.00          | 4,268.00         | 4,500.00          | 4,500.00          |   |
| 6740 - Flood Insurance                      | 5,305.00                       | 4,500.00          | 4,995.00         | 5,500.00          | 5,261.00         | 5,500.00          | 5,500.00          |   |
| 6760 - Prop. Casualty, Liability Ins        | 82,856.00                      | 84,000.00         | 83,610.00        | 85,000.00         | 80,864.00        | 85,000.00         | 85,000.00         |   |
| 6770 - Workers Comp. Ins                    | 7,276.00                       | 8,000.00          | 5,025.00         | 8,000.00          | 3,896.00         | 8,000.00          | 5,000.00          |   |
| <b>Total 6700 - Insurance Expense</b>       | <b>99,852.00</b>               | <b>101,150.00</b> | <b>98,070.00</b> | <b>103,150.00</b> | <b>94,460.00</b> | <b>103,150.00</b> | <b>100,200.00</b> |   |

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|--|--------------|-----------|--------------|-----------|--------------|-----------|---------------|----------|
| 7000 - Maintenance Expense                   |              |           |              |           |              |           |               |          |
| 7010 - Equipment                             | 987.31       | 1,000.00  | 1,605.89     | 800.00    | 160.50       | 900.00    | 900.00        |          |
| 7035 - Power Poles & Electric Repair         | 0.00         | 1,000.00  | 0.00         | 1,000.00  | 633.25       | 500.00    | 500.00        |          |
| 7040 - Purchased Supplies                    | 946.00       | 1,200.00  | 311.48       | 1,200.00  | 443.53       | 600.00    | 600.00        |          |
| 7050 - Repairs                               |              |           |              |           |              |           |               |          |
| 7051 - Dock Maintenance & Repair             | 7,247.37     | 6,000.00  | 19,746.07    | 6,000.00  | 11,893.45    | 12,000.00 | 12,000.00     |          |
| 7052 - Clubhouse Maintenance & Repair        | 10,078.70    | 3,000.00  | 10,078.16    | 4,000.00  | 4,158.01     | 6,000.00  | 6,000.00      |          |
| 7053 - Lighthouse Maintenance & Repair       | 1,991.16     | 500.00    | 10,726.04    | 600.00    | 1,475.88     | 1,200.00  | 1,200.00      |          |
| 7054 - Gate Maintenance & Repair             | 0.00         | 1,200.00  | 464.64       | 1,200.00  | 7,474.00     | 1,000.00  | 1,000.00      |          |
| 7055 - Lighthouse/Harbor Entr. Maint.        | 2,121.77     | 250.00    | 0.00         | 1,000.00  | 0.00         | 1,000.00  | 1,000.00      |          |
| Total 7050 - Repairs                         | 21,439.00    | 10,950.00 | 41,014.91    | 12,800.00 | 25,001.34    | 21,200.00 | 21,200.00     |          |
| 7058 - Rip Rap                               | 4,506.11     | 3,405.00  | 526.50       | 8,955.00  | 371.00       | 13,828.00 | 12,971.00     |          |
| 7060 - Small Tools                           | 556.80       | 1,200.00  | 813.90       | 1,000.00  | 144.80       | 1,000.00  | 1,000.00      |          |
| 7080 - Storm/Flood/Nat'l Disaster Exp.       |              |           |              |           |              |           |               |          |
| 7080-00 - Snow Removal                       | 0.00         | 300.00    | 0.00         | 300.00    | 0.00         | 0.00      | 0.00          |          |
| 7080-01 - Flood - May17                      | 0.00         |           | 1,969.90     | 3,000.00  | 414.21       | 0.00      | 0.00          |          |
| 7080-02 - Flood - Dec15/Jan16                | 19,949.23    | 2,000.00  | 0.00         |           | 0.00         |           |               |          |
| 7080-03 - Flood - Oct18                      | 0.00         | 1,000.00  | 0.00         |           | 450.00       |           |               |          |
| Total 7080 - Storm/Flood/Nat'l Disaster Exp. | 19,949.23    | 3,300.00  | 1,969.90     | 3,300.00  | 864.21       | 0.00      | 0.00          |          |
| 7100 - Truck & Other Vehicles                |              |           |              |           |              |           |               |          |
| 7102 - Tractor Repair                        | 940.87       | 500.00    | 0.00         | 750.00    | 0.00         | 750.00    | 750.00        |          |
| 7103 - Golf Cart Repair                      | 6.45         | 250.00    | 4.87         | 250.00    | 0.00         | 250.00    | 250.00        |          |
| Total 7100 - Truck & Other Vehicles          | 947.32       | 750.00    | 4.87         | 1,000.00  | 0.00         | 1,000.00  | 1,000.00      |          |
| Total 7000 - Maintenance Expense             | 49,331.77    | 22,805.00 | 46,247.45    | 30,055.00 | 27,618.63    | 39,028.00 | 38,171.00     |          |

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|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------|
| <b>8000 - Operating Expenses</b>         |                 |                 |                 |                 |                 |                 |                 |          |
| 8005 - Truck Allowance Harbor Master     | 1,440.00        | 1,440.00        | 1,440.00        | 1,440.00        | 1,440.00        | 1,440.00        | 1,440.00        |          |
| 8010 - Bldg & Equipment                  |                 |                 |                 |                 |                 |                 |                 |          |
| 8011 - Building Improvements             | 0.00            | 500.00          | 0.00            | 500.00          | 0.00            | 500.00          | 6,000.00        |          |
| 8012 - Purchased Equip.                  | 453.34          | 1,500.00        | 0.00            | 1,500.00        | 4,260.04        | 1,000.00        | 1,000.00        |          |
| <b>Total 8010 - Bldg &amp; Equipment</b> | <b>453.34</b>   | <b>2,000.00</b> | <b>0.00</b>     | <b>2,000.00</b> | <b>4,260.04</b> | <b>1,500.00</b> | <b>7,000.00</b> |          |
| 8020 - Consumable Supplies               | 1,562.97        | 2,500.00        | 1,061.96        | 2,000.00        | 1,232.46        | 1,700.00        | 1,700.00        |          |
| 8030 - Fire Protection                   | 1,345.06        | 1,000.00        | 608.00          | 1,000.00        | 1,664.42        | 1,000.00        | 1,000.00        |          |
| 8040 - Fuel & Oils                       | 1,206.78        | 1,600.00        | 818.79          | 1,600.00        | 679.70          | 1,600.00        | 1,000.00        |          |
| 8043 - Grounds Upkeep                    | 6,710.42        | 9,000.00        | 10,318.39       | 8,000.00        | 6,305.93        | 8,000.00        | 8,000.00        |          |
| 8045 - Leases, Licenses & Permits        | 200.00          | 200.00          | 1,325.00        | 200.00          | 200.00          | 200.00          | 200.00          |          |
| 8060 - Pest Control                      | 4,880.00        | 4,000.00        | 4,380.00        | 4,000.00        | 5,890.00        | 4,500.00        | 6,000.00        |          |
| 8062 - Pumpout Boat                      |                 |                 |                 |                 |                 |                 |                 |          |
| 8062-01 - Disposal                       | 350.00          | 700.00          | 875.00          | 700.00          | 375.00          | 700.00          | 700.00          |          |
| 8062-02 - Expendable Supplies            | 0.00            | 150.00          | 0.00            | 150.00          | 0.00            | 150.00          | 150.00          |          |
| 8062-03 - Fire Fighting Improvemt        | 0.00            | 100.00          | 0.00            | 100.00          | 0.00            | 100.00          | 100.00          |          |
| 8062-06 - Maintenance & Repairs          | 819.77          | 750.00          | 1,087.50        | 750.00          | 2,020.43        | 750.00          | 1,500.00        |          |
| 8062-07 - Mooring & Storage              | 300.00          | 300.00          | 300.00          | 300.00          | 300.00          | 300.00          | 300.00          |          |
| 8062-10 - Taxes & Licenses               | 58.50           | 100.00          | 0.00            | 100.00          | 0.00            | 100.00          | 100.00          |          |
| <b>Total 8062 - Pumpout Boat</b>         | <b>1,528.27</b> | <b>2,100.00</b> | <b>2,262.50</b> | <b>2,100.00</b> | <b>2,695.43</b> | <b>2,100.00</b> | <b>2,850.00</b> |          |
| 8065 - Social Activities                 |                 |                 |                 |                 |                 |                 |                 |          |
| 8065-05 - Mky Party - Mother's Day       | 0.00            | 1,000.00        | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |          |
| 8065-06 - June Party                     | -280.00         | 956.04          | 956.04          | 1,000.00        | 1,116.45        | 1,000.00        | 1,000.00        |          |
| 8065-07 - July Party                     | 562.77          | 1,099.71        | 1,099.71        | 1,000.00        | 825.25          | 1,000.00        | 1,000.00        |          |
| 8065-08 - August Party                   | 1,531.48        | 0.00            | 1,436.52        | 1,500.00        | 1,086.97        | 1,500.00        | 1,500.00        |          |
| 8065-09 - September Party                | 1,560.76        | 1,000.00        | 905.42          | 1,000.00        | 894.21          | 1,000.00        | 1,000.00        |          |
| 8065-10 - October Party - Harborfest     | -71.49          | 1,000.00        | 1,190.71        | 1,500.00        | 0.00            | 1,500.00        | 1,500.00        |          |
| 8065-13 - Movie Nights                   | 534.14          | 750.00          | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |          |
| 8065-15 - Cleanup Day                    | 3,167.25        | 2,500.00        | 1,345.48        | 2,500.00        | 1,031.75        | 0.00            | 0.00            |          |
| 8065 - Social Account Refund             | 0.00            | 0.00            | 0.00            | 0.00            | -956.51         | 0.00            | 0.00            |          |
| <b>Total 8065 - Social Activities</b>    | <b>7,004.91</b> | <b>6,250.00</b> | <b>6,933.88</b> | <b>6,000.00</b> | <b>3,998.12</b> | <b>6,000.00</b> | <b>6,000.00</b> |          |

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| 8075 - Swimming Pool                      | 3,990.03     | 4,500.00   | 6,108.26     | 4,500.00   | 3,392.74     | 5,000.00   | 10,000.00     |   |
| 8085 - Theft & Vandalism                  | 0.00         | 150.00     | 0.00         | 150.00     | 0.00         | 150.00     | 150.00        |   |
| 8090 - Trash                              | 2,640.00     | 3,600.00   | 2,640.00     | 3,000.00   | 2,640.00     | 3,000.00   | 3,000.00      |   |
| 8105 - Uniforms                           | 800.00       | 1,000.00   | 850.00       | 1,000.00   | 825.00       | 1,000.00   | 1,000.00      |   |
| 8110 - Utilities                          | 16,193.97    | 17,500.00  | 14,790.97    | 17,500.00  | 17,600.82    | 17,500.00  | 18,500.00     |   |
| 8120 - Wages, P/R Tax, Benefits           |              |            |              |            |              |            |               |   |
| 8121 - Wages - Harbormaster               | 45,199.96    | 45,200.00  | 52,199.71    | 52,200.00  | 52,199.94    | 52,200.00  | 52,200.00     |   |
| 8122 - Wages - Staff                      | 25,069.38    | 26,000.00  | 22,103.29    | 26,000.00  | 21,836.68    | 26,000.00  | 26,000.00     |   |
| 8123 - Payroll Taxes                      | 6,323.14     | 7,500.00   | 6,654.60     | 7,500.00   | 6,355.80     | 7,500.00   | 7,500.00      |   |
| 8124 - Employee Health Insurance          | 20,437.02    | 14,000.00  | 2,761.02     | 8,000.00   | 0.00         | 0.00       | 0.00          |   |
| 8125 - P/R Service Fees                   | 1,737.90     | 1,600.00   | 1,771.70     | 1,600.00   | 2,205.64     | 1,700.00   | 1,700.00      |   |
| 8126 - Performance Bonus                  | 0.00         | 1,000.00   | 0.00         | 1,000.00   | 0.00         | 1,000.00   | 1,000.00      |   |
| Total 8120 - Wages, P/R Tax, Benefits     | 98,767.40    | 95,300.00  | 85,490.32    | 95,300.00  | 82,598.06    | 88,400.00  | 88,400.00     |   |
| 8130 - Water                              | 21,292.50    | 16,000.00  | 21,417.75    | 18,000.00  | 17,535.00    | 18,000.00  | 18,000.00     |   |
| 8131 - Water Testing                      | 0.00         | 200.00     | 0.00         | 200.00     | 0.00         | 200.00     | 200.00        |   |
| 8900 - Taxes                              |              |            |              |            |              |            |               |   |
| 8920 - Real Est, Property & Misc Taxes    | 157.03       | 200.00     | 90.28        | 200.00     | 245.11       | 200.00     | 200.00        |   |
| 9910 - Other Taxes, Licenses & Ins.       | 0.00         | 0.00       | 0.00         | 0.00       | 45.00        | 0.00       | 0.00          |   |
| Total 8900 - Taxes                        | 157.03       | 200.00     | 90.28        | 200.00     | 290.11       | 200.00     | 200.00        |   |
| Total 8000 - Operating Expenses           | 170,192.68   | 168,540.00 | 160,536.10   | 169,190.00 | 153,237.83   | 161,490.00 | 174,640.00    |   |
| 9800 - Special Projects                   |              |            |              |            |              |            |               |   |
| 2012-07 - Elevation Certificate - FEIMA   | 750.00       | 0.00       | 0.00         | 0.00       | 0.00         | 0.00       | 0.00          |   |
| 2014-01 - Uhl Tractor Amort 5y (14-18)    | 3,000.00     | 3,000.00   | 3,000.00     | 3,000.00   | 3,500.00     | 3,500.00   | 0.00          |   |
| 2014-03 - Community Support               | 0.00         | 500.00     | 0.00         | 500.00     | 0.00         | 500.00     | 500.00        |   |
| 2016-01 - Restroom/Shower Facility (2 yr) | 0.00         | 20,000.00  | 0.00         | 0.00       | 0.00         | 0.00       | 0.00          |   |
| 98006 - 98006 Dredging                    | 12,825.00    | 7,500.00   | 0.00         | 7,500.00   | 9,987.50     | 7,500.00   | 7,500.00      |   |
| 98007-Tree maintenance/trimming           |              |            |              |            |              |            |               |   |
| Total 9800 - Special Projects             | 16,675.00    | 31,000.00  | 3,000.00     | 11,000.00  | 13,487.50    | 11,500.00  | 5,000.00      | This could go into Grounds Upkeep 8043          |
| 9950 - Depreciation                       | 16,777.00    | 17,114.00  | 17,114.00    | 17,114.00  | 17,095.00    | 11,500.00  | 13,000.00     | I put it as a separate line item so it would be |
| Total Expense                             | 396,383.63   | 354,445.00 | 356,996.62   | 346,045.00 | 356,347.09   | 348,918.00 | 375,861.00    | recognized as a project.                        |
| Net Ordinary Income                       | 9,894.93     | 23,625.00  | 22,779.22    | 23,625.00  | 10,650.56    | 23,625.00  | 5,625.00      |   |

**St. Louis Sailing & Yacht Club, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January 2016 through December 2018

|   | Jan - Dec 16     | Budget            | Jan - Dec 17     | Budget           | Jan - Dec 18     | Budget           | 2019 Proposed    | Comments |
|---|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|----------|
| <b>Other Income/Expense</b>                       |                  |                   |                  |                  |                  |                  |                  |          |
| <b>Other Expense</b>                              |                  |                   |                  |                  |                  |                  |                  |          |
| 9990 - Reserves Funded (not expense)              |                  |                   |                  |                  |                  |                  |                  |          |
| 9993 - Road Reserve Fund (to MM)                  | 7,875.00         | 7,875.00          | 7,875.00         | 7,875.00         | 7,875.00         | 7,875.00         | 13,500.00        |          |
| 9994 - Dock Reserve Fund (to MM)                  | 15,750.00        | 15,750.00         | 15,750.00        | 15,750.00        | 15,750.00        | 15,750.00        | 15,750.00        |          |
| 9990 - Reserves Funded (not expense) - Other      | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             |          |
| <b>Total 9990 - Reserves Funded (not expense)</b> | <b>23,625.00</b> | <b>23,625.00</b>  | <b>23,625.00</b> | <b>23,625.00</b> | <b>23,625.00</b> | <b>23,625.00</b> | <b>29,250.00</b> |          |
| 9999 - Net Reserves Drawn (Funded)                | -23,625.00       | -23,625.00        | -23,625.00       | -23,625.00       | -23,625.00       | -23,625.00       | -23,625.00       |          |
| <b>Total Other Expense</b>                        | <b>0.00</b>      | <b>23,625.00</b>  | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>5,625.00</b>  |          |
| <b>Net Other Income</b>                           | <b>0.00</b>      | <b>-23,625.00</b> | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>-5,625.00</b> |          |
| <b>Net Income</b>                                 | <b>9,894.93</b>  | <b>0.00</b>       | <b>22,779.22</b> | <b>23,625.00</b> | <b>10,650.56</b> | <b>23,625.00</b> | <b>0.00</b>      |          |

## St. Louis Sailing &amp; Yacht Club, Inc.

## Balance Sheet

01/03/19

As of December 31, 2018

Accrual Basis

|   | <u>Dec 31, 18</u>        |
|---|--------------------------|
| <b>ASSETS</b>                                 |                          |
| <b>Current Assets</b>                         |                          |
| <b>Checking/Savings</b>                       |                          |
| 1005 · First State Bank Ckg.                  | 9,778.46                 |
| 1006 · Escrow Insurance Proceeds              | 9,746.45                 |
| 1008 · First State Bank - Harbormaster        | 1,434.24                 |
| 1035 · First State Bank Reserve MM            | 164,173.34               |
| <b>Total Checking/Savings</b>                 | <u>185,132.49</u>        |
| <b>Accounts Receivable</b>                    |                          |
| 1200 · Accounts Receivable                    | 54,469.27                |
| <b>Total Accounts Receivable</b>              | <u>54,469.27</u>         |
| <b>Other Current Assets</b>                   |                          |
| 1205 · Allowance for Doubtful Accounts        | (4,000.00)               |
| <b>Total Other Current Assets</b>             | <u>(4,000.00)</u>        |
| <b>Total Current Assets</b>                   | <u>235,601.76</u>        |
| <b>Fixed Assets</b>                           |                          |
| <b>1500 · Buildings &amp; Equipment</b>       |                          |
| 1510 · Buildings                              | 50,621.00                |
| 1530 · Equipment                              | 46,201.33                |
| 1540 · Vehicles/Boats                         | 15,500.00                |
| 1550 · Pumpout Boat                           | 90,400.00                |
| 1560 · Spud Poles                             | 164,869.19               |
| <b>Total 1500 · Buildings &amp; Equipment</b> | <u>367,591.52</u>        |
| <b>1600 · Accumulated Depreciation</b>        |                          |
| 1630 · Equipment                              | (38,895.00)              |
| 1640 · Vehicles/Boats                         | (15,500.00)              |
| 1650 · Pumpout Boat                           | (94,920.00)              |
| 1660 · Spud Poles                             | (24,693.00)              |
| <b>Total 1600 · Accumulated Depreciation</b>  | <u>(174,008.00)</u>      |
| <b>Total Fixed Assets</b>                     | <u>193,583.52</u>        |
| <b>Other Assets</b>                           |                          |
| <b>1800 · Slips for Resale</b>                |                          |
| 1934 · Slip #134 - Harbor-owned               | 8,674.00                 |
| 1938 · Slip #138 - Harbor owned               | 733.12                   |
| <b>Total 1800 · Slips for Resale</b>          | <u>9,407.12</u>          |
| <b>Total Other Assets</b>                     | <u>9,407.12</u>          |
| <b>TOTAL ASSETS</b>                           | <u><u>438,592.40</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>               |                          |
| <b>Liabilities</b>                            |                          |
| <b>Current Liabilities</b>                    |                          |
| <b>Accounts Payable</b>                       |                          |
| 2000 · Accounts Payable                       | 2,500.00                 |
| <b>Total Accounts Payable</b>                 | <u>2,500.00</u>          |
| <b>Other Current Liabilities</b>              |                          |
| 2410 · Prepaid H.B. Plaques                   | 100.00                   |
| <b>Total Other Current Liabilities</b>        | <u>100.00</u>            |
| <b>Total Current Liabilities</b>              | <u>2,600.00</u>          |
| <b>Total Liabilities</b>                      | <u>2,600.00</u>          |
| <b>Equity</b>                                 |                          |
| 3000 · Opening Bal Equity                     | 91,494.70                |
| 3200 · Reserves                               |                          |

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St. Louis Sailing & Yacht Club, Inc.

**Balance Sheet**

01/03/19

As of December 31, 2018

Accrual Basis

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|  | <u>Dec 31, 18</u>               |
|--|---------------------------------|
| 3400 · Reserve - Flood Insur. Proceeds | 5,057.51                        |
| 3410 · Reserve - Dock Insur. Proceeds  | <u>9,746.45</u>                 |
| Total 3200 · Reserves                  | 14,803.96                       |
| 3900 · Retained Earnings               | 319,043.18                      |
| Net Income                             | <u>10,650.56</u>                |
| Total Equity                           | <u>435,992.40</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u><u>438,592.40</u></u></b> |